



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	20-10-2023	19-10-2023	Chng	%Chng
Spot	19542.65	19624.70	<b>-82.05</b>	<b>-0.42%</b>
Fut	19527	19618.75	<b>-91.75</b>	<b>-0.47%</b>
Open Int	9002650	9274800	<b>-272150</b>	<b>-2.93%</b>
Implication	LONG UNWINDING			
BankNifty	20-10-2023	19-10-2023	Chng	%Chng
Spot	43723.05	43754.5	<b>-31.45</b>	<b>-0.07%</b>
Fut	43743.05	43845.15	<b>-102.1</b>	<b>-0.23%</b>
Open Int	2141055	2485305	<b>-344250</b>	<b>-13.85%</b>
Implication	LONG UNWINDING			

## Nifty Technical View : 23-10-2023

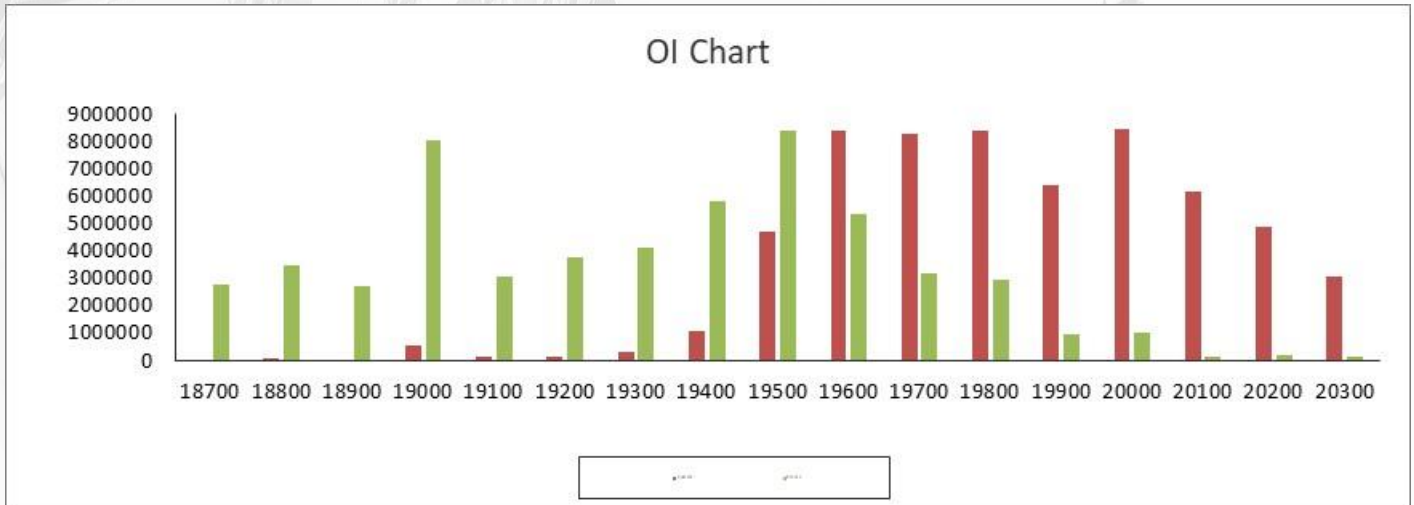
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	<b>19542.65</b>	<b>19477</b>	<b>19510</b>	<b>19552</b>	<b>19585</b>	<b>19627</b>

Nifty opened with a downward gap and witnessed pullback rally at lower levels however selling pressure at higher levels dragged index to close in negative territory. Nifty closed at 19543 with a loss of 82 points. On the daily chart index has formed a Doji candle however it remained restricted within previous session's High-Low range indicating absence of strength on either side. The chart pattern suggests that if Nifty breaks and sustains below 19500 level it would witness selling which would lead the index towards 19400-19300 levels. However if index crosses above 19600 level it would witness pullback rally which would take the index towards 19700-19800

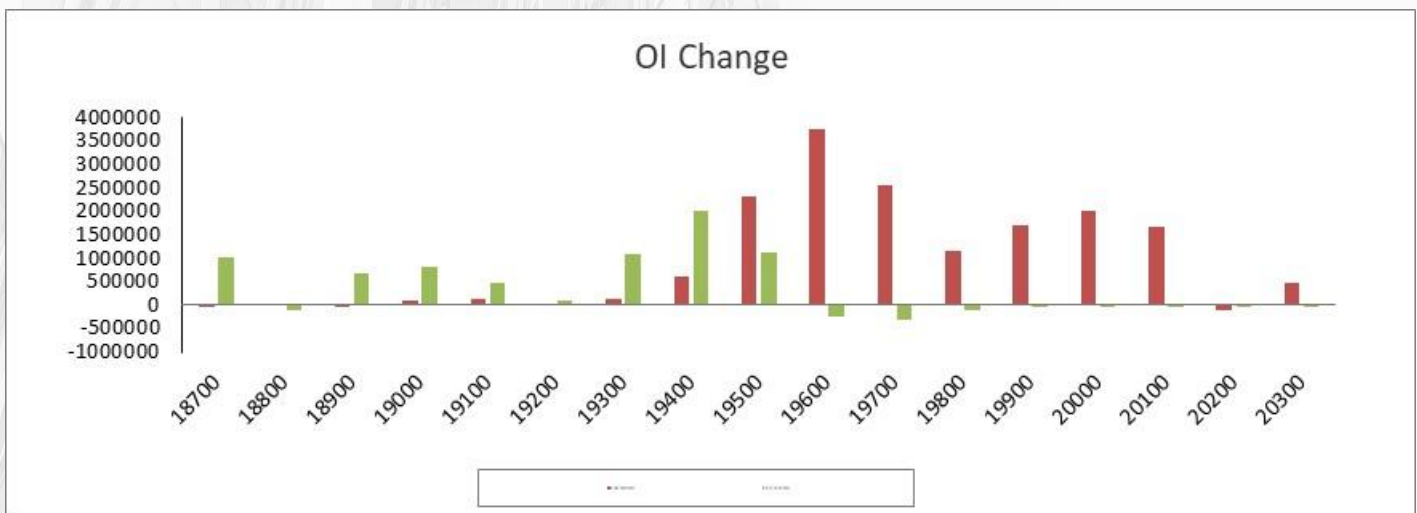


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 26-10-2023



## Nifty Open Interest Change : Weekly Expiry 26-10-2023



- India Volatility Index (VIX) changed by -0.73% and settled at 10.82.
- The Nifty Put Call Ratio (PCR) finally stood at 0.77 vs. 0.89 (19/10/2023) for 26<sup>th</sup> Oct. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 20000 with 84.47 lacs followed by 19800 with 83.98 Lacs and that for Put was at 19500 with 84.29 lacs followed by 19000 with 80.46 lacs.
- The highest OI Change for Call was at 19600 with 37.66 lacs Increased and that for Put was at 19400 with 20.25 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 19800– 19500 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SBILIFE 26 Oct 2023	1365.5	1.08	6869250	14.67	1345	1378
GODREJCP 26 Oct 2023	987.75	0.21	9408000	7.37	981	995
INDUSINDBK 26 Oct 2023	1466.5	1	23743500	6.85	1451	1475
NTPC 26 Oct 2023	240.35	0.17	75051000	6.46	238	242
LALPATHLAB 26 Oct 2023	2514.95	0.21	1029300	6.03	2470	2564

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MGL 26 Oct 2023	1030.2	-8.44	2857600	25.95	994	1095
IGL 26 Oct 2023	403.75	-12.03	12611500	11.6	386	437
PIIND 26 Oct 2023	3461.4	-1.2	2664000	11.19	3433	3500
MOTHERSON 26 Oct 2023	93.6	-2.85	80826400	10.55	92	96
APOLLOHOSP 26 Oct 2023	4952.25	-0.74	2569875	7.9	4928	4986

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ICICIPRULI 26 Oct 2023	526.4	0.42	8151000	-13.35	520	531
MUTHOOTFIN 26 Oct 2023	1273.95	1.94	5375700	-11.96	1252	1294
MCX 26 Oct 2023	2280	4.57	1844000	-11.85	2200	2320
BHARTIARTL 26 Oct 2023	947.05	0.13	30882600	-10.95	942	950
RAMCOCEM 26 Oct 2023	996	0.01	3145850	-9.22	986	1010

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
INDIAMART 26 Oct 2023	2730.95	-1.36	529800	-20.23	2703	2760
ATUL 26 Oct 2023	6607.95	-1.93	341550	-17.34	6506	6762
AARTIIND 26 Oct 2023	471.55	-2.01	11698000	-13.74	468	479
BOSCHLTD 26 Oct 2023	20034.7	-1	96150	-12.87	19886	20207
ASTRAL 26 Oct 2023	1827.05	-0.65	2975636	-12.39	1808	1863

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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